

**Upper Midwest Translators and Interpreters Association**  
**Balance Sheet**  
As of December 31, 2016

|  | <b>Dec 31, 16</b> |
|--|-------------------|
| <b>ASSETS</b>                          |                   |
| <b>Current Assets</b>                  |                   |
| <b>Checking/Savings</b>                |                   |
| 1010 · Wells Fargo Bank checking       | 40,298.23         |
| 1020 · PayPal Online Account           | 1,495.62          |
| <b>Total Checking/Savings</b>          | 41,793.85         |
| <b>Other Current Assets</b>            |                   |
| 12000 · Undeposited Funds              | 160.00            |
| 1410 · Prepaid Expenses                | 1,080.00          |
| <b>Total Other Current Assets</b>      | 1,240.00          |
| <b>Total Current Assets</b>            | 43,033.85         |
| <b>TOTAL ASSETS</b>                    | <b>43,033.85</b>  |
| <b>LIABILITIES &amp; EQUITY</b>        |                   |
| <b>Liabilities</b>                     |                   |
| <b>Current Liabilities</b>             |                   |
| <b>Credit Cards</b>                    |                   |
| 2030 · Wells Fargo Business Card       | 83.40             |
| <b>Total Credit Cards</b>              | 83.40             |
| <b>Other Current Liabilities</b>       |                   |
| 2310 · Deferred Revenue                | 2,590.00          |
| <b>Total Other Current Liabilities</b> | 2,590.00          |
| <b>Total Current Liabilities</b>       | 2,673.40          |
| <b>Total Liabilities</b>               | 2,673.40          |
| <b>Equity</b>                          |                   |
| 30000 · Opening Balance Equity         | 7,192.12          |
| 32000 · *Unrestricted Net Assets       | 30,955.45         |
| Net Income                             | 2,212.88          |
| <b>Total Equity</b>                    | 40,360.45         |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>43,033.85</b>  |