

**Upper Midwest Translators and Interpreters Association**  
**Balance Sheet**  
 As of December 31, 2017

|  | Dec 31, 17              |
|--|-------------------------|
| <b>ASSETS</b>                          |                         |
| Current Assets                         |                         |
| Checking/Savings                       |                         |
| 1010 · Wells Fargo Bank checking       | 43,146.01               |
| 1020 · PayPal Online Account           | 349.68                  |
| 1025 · Pending Transfers               | 1,378.56                |
| <b>Total Checking/Savings</b>          | <b>44,874.25</b>        |
| Other Current Assets                   |                         |
| 12000 · Undeposited Funds              | 110.00                  |
| <b>Total Other Current Assets</b>      | <b>110.00</b>           |
| <b>Total Current Assets</b>            | <b>44,984.25</b>        |
| <b>TOTAL ASSETS</b>                    | <b><u>44,984.25</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                         |
| Liabilities                            |                         |
| Current Liabilities                    |                         |
| Accounts Payable                       |                         |
| 2010 · Accounts Payable                | 1,540.77                |
| <b>Total Accounts Payable</b>          | <b>1,540.77</b>         |
| Other Current Liabilities              |                         |
| 2020 · Accrued Expense                 | 880.74                  |
| 2310 · Deferred Revenue                | 3,100.00                |
| <b>Total Other Current Liabilities</b> | <b>3,980.74</b>         |
| <b>Total Current Liabilities</b>       | <b>5,521.51</b>         |
| <b>Total Liabilities</b>               | <b>5,521.51</b>         |
| Equity                                 |                         |
| 30000 · Opening Balance Equity         | 7,192.12                |
| 32000 · *Unrestricted Net Assets       | 31,811.64               |
| Net Income                             | 458.98                  |
| <b>Total Equity</b>                    | <b>39,462.74</b>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b><u>44,984.25</u></b> |